|  |  |
| --- | --- |
| Workstream 1: Accounting | |
| Brief description  This workstream focuses on the links between natural capital accounting by governments and the private sector, using existing frameworks such as the UN-SEEA (governments) and the Natural Capital Protocol (business). This issue is also addressed in the paper ‘Combining forces on Natural Capital’ that the Natural Capital Coalition and IDEEA-Group launched at the World Forum: “While it’s true that businesses and governments often have different aims when it comes to natural capital approaches, and are attempting to capture different kinds of information, it’s clear that the work undertaken by governments can be hugely useful to that of businesses, and vice versa.” [[1]](#footnote-1) By exploring how national and corporate approaches could be linked and business and government could complement and challenge each other, quality and availability of data on natural capital impacts and dependencies can be improved. | |
| Possible actions   * Share country or regional experiences in linking business and government experiences with natural capital accounting practice * Strengthen collaboration with Natural Capital Coalition, IDEEA-Group, WAVES Program and others in the context of the ‘Combining Forces’ initiative * Determine how data from national accounts and corporate natural capital assessment can be integrated, such that their interaction can be measured. | |
| Working Group  *Lead-country*  *Lead-partner*  *Participants* | Australia  ICAEW  Botswana, France, Ghana, Japan, Netherlands, Nigeria, South Africa  European Commission, GDSA, IUCN, Natural Capital Coalition |
| Governments and partners to be informed  Malaysia, Namibia, United Kingdom  Green Economy Coalition | |
| Contact  If you want to engage in this workstream, please send an email to:  [Sarah-Jane.Hindmarsh@environment.gov.au](mailto:Sarah-Jane.Hindmarsh@environment.gov.au)  [richard.spencer@icaew.com](mailto:richard.spencer@icaew.com) | |

1. https://naturalcapitalcoalition.org/projects/combining-forces-on-natural-capital/ [↑](#footnote-ref-1)